

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF BENDLE PUBLIC SCHOOLS
2023-2024 BUDGETS
JUNE 26, 2023**

RESOLVED, that this resolution shall be the general appropriation of the Bendle Public Schools for the fiscal year 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Bendle Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations to the General Fund of the Bendle Public Schools for the fiscal year 2023-2024, which includes 6.0000 mills of ad valorem taxes to be levied on commercial personal property, 18.0000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 1.9872 mills of sinking fund to be levied on all properties to be adopted as follows:

REVENUES

Local Sources	\$ 1,112,531
Other Local Sources (SE Act 18)	\$ 78,000
State Sources	\$ 11,780,409
Federal Sources	\$ 2,462,033
Incoming Transfers & Other Transactions	\$ 70,000

TOTAL REVENUES **\$ 15,502,973**

ESTIMATED Fund Balance, July 1, 2023	\$6,908,736	
FUND BALANCE Available to Appropriate		\$ 6,767,565

TOTAL AVAILABLE TO APPROPRIATE—GENERAL FUND **\$ 22,270,538**

BE IT FURTHER RESOLVED, that the Bendle Board of Education hereby commits **\$141,171** of this fund’s fund balance for the purpose of retirement of QZAB Bonds.

BE IT FURTHER RESOLVED, that **\$16,836,806** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Instruction:	
Basic Needs	\$ 7,126,388
Added Needs	\$ 2,944,870

SUPPORT SERVICES:

Pupil Services	\$ 1,426,625
Instructional	\$ 381,529
General Administration	\$ 766,053
School Administration	\$ 1,311,607
Business Services	\$ 87,900

Operations & Maintenance	\$ 1,627,467
Pupil Transportation	\$ 272,514
Central Support	\$ 337,548
Supplemental Services (Athletics)	\$ 331,137
Community Services	\$ 75,996
Outgoing Transfers	\$ -0-
Payments to Other Govt. Units	\$ -0-
Other Financing Uses	\$ 147,172
TOTAL APPROPRIATED—GENERAL FUND	\$ 16,836,806

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Bendle Public Schools for the fiscal year 2023-2024 is as follows:

REVENUES:

Local Sources	\$ 67,995
State Sources	\$ 77,208
Federal Sources	\$ 1,189,986
Incoming Transfers & Other Transactions	\$ -0-

TOTAL REVENUES: **\$ 1,335,189**

ESTIMATED Fund Balance, July 1, 2023	\$200,000	
Less: Appropriated Fund Balance	15,000 (<i>Inventory</i>)	\$ 185,000

TOTAL AVAILABLE TO APPROPRIATE—FOOD SERVICE FUND **\$ 1,520,189**

BE IT FURTHER RESOLVED, that **\$1,520,189** of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Salaries	\$ 411,332
Benefits	\$ 242,076
Purchased Services	\$ 19,750
Purchased Services (Repair/Maintenance)	\$ 17,000
Supplies and Materials	\$ 724,700
Capital Outlay	\$ 30,000
Other Expenses	\$ 4,350
Incoming Transfers & Other Transactions	\$ 70,000

TOTAL APPROPRIATED FOOD SERVICE FUND **\$ 1,519,208**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **SINKING FUND—CAPITAL PROJECTS** of the Bendle Public Schools for the fiscal year 2023-2024 is as follows:

REVENUES:

Local Sources		\$175,000
State Sources		-0-
Federal Sources		-0-
Incoming Transfers & Other Transactions		-0-
TOTAL REVENUES		\$175,000

ESTIMATED Fund Balance, July 1, 2023	\$ 61,748	
Less: Appropriated Fund Balance	-0-	\$ 61,748
TOTAL AVAILABLE TO APPROPRIATE—		
SINKING FUND—CAPITAL PROJECTS		\$236,748

BE IT FURTHER RESOLVED, that \$236,748 of the total available to appropriate in the **SINKING FUND/CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Bond Payment		\$ -0-
Other Expenses		\$ -0-
Capital Outlay		\$ 236,748
Transfers		\$ -0-
TOTAL APPROPRIATED—		
SINKING FUND-CAPITAL PROJECTS		\$ 236,748

BE IT FURTHER RESOLVED, that the total Revenues and Unappropriated Fund Balance estimated to be available for appropriations in the **SCHOOL ACTIVITIES FUND** of Bendle Public Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE		
Local Sources		\$ 80,000
TOTAL REVENUE		\$ 80,000
Estimated Fund Balance, July 1, 2023	\$141,718	
Available to Appropriate		\$221,718

BE IT FURTHER RESOLVED, that \$125,000 of the total available to appropriate from the **SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES		
School Activities	\$125,000	
Total Appropriated		\$125,000

BE IT FURTHER RESOLVED, in accordance with PA 437 of 2012 the original 7.1 levy was increased by 2.65 mills to 9.75 mills in 2014. In 2015, the 9.75 mill levy was increased by 3.25 mills to 13 mills. The total revenues and unappropriated fund balance estimated to be available for appropriations from the **13.00 mill 2015 REFUNDING BOND FUND** of the Bendle Public Schools for the fiscal year 2022-2023 is as follows:

REVENUES:

Local Sources		\$ 745,862
State Sources (Treasury PPT)		\$ 11,730
State Sources (SBLF)		\$ 26,543
Federal Sources		\$ -0-
Incoming Transfers & Other Transactions		\$ -0-
TOTAL REVENUES		\$ 784,135

ESTIMATED Fund Balance, July 1, 2023	\$143,506	
Less: Appropriated Fund Balance	-0-	\$ 143,506

TOTAL AVAILABLE TO APPROPRIATE— 2015 REFUNDING BOND FUND		\$ 932,130
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BE IT FURTHER RESOLVED, that \$931,632 of the total available to appropriate in the 2015 REFUNDING BOND FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Redemption of Principal		\$ 625,000
Interest on Bonds (2015 Refunding)		\$ 306,132
Other Financing Uses (2015 Refunding Bonds)		\$ -0-
Transfer to 2019 Debt		\$ -0-
Miscellaneous Expense (Fees)		\$ 500

TOTAL APPROPRIATED— 2015 REFUNDING BONDS		\$ 931,632
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BE IT FURTHER RESOLVED in 2019, the Bendle Board of Education authorized the sale of 2019 SLRF REFUNDING BONDS to refinance \$3,741,000 in debt to the State of Michigan School Loan Revolving Fund at a fixed rate.

REVENUES:		
Local Sources		\$ 331,494
State Sources (Treasury PPT)		\$ 5,214
State Sources (SLRF)		\$ 37,288
TOTAL REVENUES		\$ 373,996

TOTAL AVAILABLE TO APPROPRIATE— 2019 SBLF REFUNDING BOND FUND		\$ 374,484
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BE IT FURTHER RESOLVED, that \$373,496 of the total available to appropriate in the 2019 SLRF REFUNDING BOND FUND is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES		
Redemption of Principal (2019 Refunding)		\$ 300,000
Interest on Bonds (2019 Refunding)		\$ 72,996
Miscellaneous Expense (Fees)		\$ 500

**TOTAL APPROPRIATED—
2019 REFUNDING BONDS**

\$ 373,496

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations **not to exceed \$10,000** may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the Board of Education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which shall be adopted by the Board of Education at such meeting.

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a **Special Board meeting to be held on Monday, June 26, 2023 at 7:00 p.m.**

Ayes: Mrs. Robbins, Mr. Beggs, Mrs. Dunsmore, Mr. Wallace, Mrs. Bugbee

Nays: None

Absent: Mr. Scott, Mr. Stanke

Motion declared adopted. (5-0)



Janis Bugbee, Secretary
Bendle Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Bendle Public Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a **Special Board meeting held on Monday, June 26, 2023** the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.



Janis Bugbee, Secretary
Bendle Board of Education